The analytics of critical talent management

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Main content

Abstract:

Workforce planning today is an evolving business process, aimed at matching employees to jobs that align with critical business requirements and with individual talents and skill sets. Conventional workforce planning typically utilizes metrics of people, process and production to recommend hire, reduction and development actions. Most current workforce planning models include an environmental scan, a workforce profile, an assessment of what skills the business will need and what strategies to follow to close the gaps.

Immediate credibility for talent analytics The analysis caught the attention of other business leaders and has since been replicated for other Nielsen units. This was the furthest thing from an academic exercise. This directly impacted the business. A critical component of any talent analytics work is the ability to develop a functional hypothesis, convert data into actionable insights, communicate those insights articulately, and make data-driven recommendations for the business. • Data and analytics: Skills include everything from HR software expertise, statistical analysis, and data mining to big data and machine learning. Talent Management, Employee Engagement, Employer Branding, Workforce Planning, Employee Training, Organisational Development. Strategy. As a result, talent management functions lacking the budget to hire a dedicated analyst often went without. While many organizations could still benefit greatly from hiring a statistician or true business analyst, many of the tools used to power advanced analytics have become significantly easier to use in recent years. Lack of business knowledge. The second most pervasive barrier to developing world-class analytics is one the HR profession gets chastised for on a regular basis. While more and more HR professionals are learning more about their organization’s business than ever (3) What I term critical talent management arises from current developments in workforce planning. I discern three key components in critical talent management, each of which involves HR partnering with business leaders and leveraging analytics. 1. Collect production and employee data and conduct in-depth analysis. 2. Gather and analyze information and trends to forecast
challenges that your workforce will need to address. 3. Perhaps most important—Use predictive analytics to formulate what I would term talent philosophy. The data collection and forecasting steps provide a backdrop to dialogu Talent management was studied as an independent variable in some of the studies and as a dependent variable in most of the studies examined for the purpose of this paper. Keywords: Talent management, Talenting, War for Talent, Human Resources. 1. Introduction. The term talent management was coined by McKinsey and company following a 1997 study. (Lewis and Heckman, 2006) view talent management as comprising of three different conceptions as follows; first, a collection of typical human resource department practices; second, the flow of human resources throughout the organisation and third, sourcing developing and rewarding employee talent. Using analytics for smarter sourcing and hiring decisions. The talent acquisition (TA) environment is becoming increasingly complex and competitive for organizations recruiting new talent. Data-driven approaches can deliver insights critical for improving operational and business outcomes. Whether it's better awareness of candidate fit, process and technology optimization, or increased understanding of talent acquisitions impact on the business, analytics is a powerful force in the quest to source and hire top talent. Save for later. Explore content.