

Measuring knowledge assets-implications of the knowledge economy for performance measurement

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Abstract

The business world has enthusiastically adopted the idea that knowledge has become the most strategic of corporate assets, the principal basis for competitive advantage. This enthusiasm has not, however, been matched by an understanding of how to operationalize knowledge. It seems we argue that knowledge is important largely because it is a different kind of asset. While this is perplexing and suggests that it is important to understand the strategic significance of the different kinds of organizational knowledge, it also raises operational issues for managers. How are they to identify knowledge assets, and measure them? We offer tentative proposals for a new approach to assets evaluation.

Keywords

Knowledge management Intellectual capital Assets valuation

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The knowledge economy may also be a factor behind the rise of the 'Gig economy.' This creates more opportunities for those with high intellectual capacity, but those with lower skills may find work increasingly temporary and low-paid. Limitations of knowledge economy. Despite supposed benefits of the knowledge economy, recent decades have seen a slow down in rates of productivity and economic growth, suggesting we are experiencing a period of secular stagnation. Conclusion. The knowledge economy is increasingly important. For workers, it presents both opportunities and threats. For those with both qualifications and tacit knowledge, there is greater scope for finding rewarding and high-paid work – quite possibly in self-employment. The knowledge economy: its characteristics described at the level of management and production engineering. .11 The deep structure of the knowledge economy: relaxing or reversing the constraint of diminishing returns. .13 The deep structure of the knowledge economy: production, imagination, and co-operation .15 The deep structure of the knowledge economy: trust, discretion, and the moral culture of production .20 The confinement of. The figures measuring the growth of productivity chart the dimension of this slowdown. Consider the well-studied example of the American economy. @article{Leon2017MeasuringTK, title={Measuring the Knowledge Economy: A National and Organizational Perspective}, author={Ramona – Diana Leon}, journal={Management Dynamics in the Knowledge Economy Journal}, year={2017}, volume={5}, pages={227-249} }. Ramona – Diana Leon. Published 2017. Economics. Since the research focuses on the "how" issues, a qualitative approach is employed. The analysis concentrates on three of the most frequently used tools for measuring a country's progress towards consolidating itself as a knowledge economy, namely:

