

Abstract

[From the introduction]. This work starts with a brief summary of the historical developments which led to what we call the Global Accounting Experiment, ie the endorsement of IFRS (or of standards modeled almost entirely on IFRS) in a growing number of jurisdictions, thus conferring de facto international policymaking power on the entity that sets them, the International Accounting Standards Board (IASB). The question of why countries have been willing to abandon this power is the focus of the following section. We then turn to other questions of a more forward-looking nature. Can the IASB build legitimacy on a global scale? Can it avoid capture by specific national or sectoral interests? Can its global standards be effectively enforced in individual countries? Ultimately, how can the experiment succeed?

Export/Citation: EndNote | BibTeX | Dublin Core | ASCII (Chicago style) | HTML Citation | OpenURL

Social Networking: Share | Item Type: Policy Paper

Uncontrolled Keywords: Company law; Global Accounting Experiment; International Accounting Standards Board (IASB).

Subjects for non-EU documents:
- EU policies and themes > Policies & related activities > economic and financial affairs > Single Market > capital, goods, services, workers
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Subjects for EU documents: UNSPECIFIED

EU Series and Periodicals: UNSPECIFIED

EU Annual Reports: UNSPECIFIED

Depositing User: Phil Wilkin

Official EU Document: No

Language: English

Date Deposited: 13 Jun 2008

Number of Pages: 86

Last Modified: 30 Jan 2018 12:37

URI: http://aei.pitt.edu/id/eprint/8354

Actions (login required)
The global organization of accounting profession and dealt with problems of accounting and audit. Following creation of these two organizations, development of international accounting was focused on development of international standards and their gradual implementation marked by further recognition of IASC and IFAC as the primary global institutions of account professionals that were in close cooperation with other leading global organizations. In 1980, several major multinational corporations expressed their support.

10. Veron, Nicolas. The Global Accounting Experiment. Bruegel blueprint series, Volume 2, 2007. - 71 р. 11. Zeff, S. A. The Evolution of the IASC into the IASB, and the Challenges it. The global accounting experiment, by Nicolas Véron. Resource Information. The item The global accounting experiment, by Nicolas Véron represents a specific, individual, material embodiment of a distinct intellectual or artistic creation found in European University Institute. This item is available to borrow from 1 library branch. Creator. Véron, Nicolas. Summary. This second volume of the Bruegel Blueprint Series looks at the challenges facing the adoption by the European Union of the International Financial Reporting Standards. The Blueprint is the sixth studio album by American rapper Jay-Z. It was released on September 11, 2001, by Roc-A-Fella Records and Def Jam Recordings. Its release was set a week earlier than initially planned in order to combat bootlegging. Recording sessions for the album took place during 2001 at Manhattan Center Studios and Baseline Studios in New York City. Contrasting the radio-friendly sound of Jay-Z’s previous work, The Blueprint features soul-based sampling and production handled primarily by.