



Economies of Favours

Makovicky, Nicolette and Henig, David (2018) *Economies of Favours*. In: Ledeneva, Alena, ed. The Global Encyclopaedia of Informality: Towards Understanding of Social and Cultural Complexity. The FRINGE Series: SOCIAL AND CULTURAL COMPLEXITY, 1-2 . UCL Press, London. ISBN 978-1-911307-89-1. (The full text of this publication is not currently available from this repository. You may be able to access a copy if URLs are provided) (KAR id:58598)

Item Type: Book section

Additional information: Volume 2 ISBN: 9781787351912

Subjects: G Geography. Anthropology. Recreation > GN Anthropology
H Social Sciences > HM Sociology
H Social Sciences > HX Socialism. Communism. Utopias. Anarchism

Divisions: Faculties > Social Sciences > School of Anthropology and Conservation > Social and Cultural Anthropology

Depositing User: D. Henig

Date Deposited: 13 Nov 2016 22:29 UTC

Last Modified: 29 May 2019 18:11 UTC

Resource URI: <https://kar.kent.ac.uk/id/eprint/58598> (The current URI for this page, for reference purposes)

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Russia's Economy of Favours Alena Ledeneva Chapter 5 Blat Exchange: Between Gift and Commodity 1 Ty – mne, ya – tebe. (One good turn deserves another) A folk saying. 5.1 Blat and Reciprocity. An instruction from a recent American handbook for barter deals in the contemporary United States says: Do not ask for money. You are supposed to trade your skill in repairing the sink for eggs from someone else's chickens. An economy of favours operates on the basis of favours of access, originating in the re-distribution of public resources. It can also be differentiated by its scale and the magnitude of ambivalence: substantive, functional and attitudinal. Firstly, I distinguish substantive ambivalence of favours, determined by the degree of uncertainty of obligation in social relations and intermittent display of features of gift and commodity exchanges, as well as features of benefiting from and investing into creation and maintenance of networks. The WTO's Most Favored Nation Rule. WTO rules. In the event of a no-deal Brexit, the UK would fall back on the World Trade Organisation (WTO) rules. Explaining The Disconnect Between The Economy and The Stock Market Starting with the end of the 2009 recession, the U.S. economy grew 120 straight months, the longest stretch in history. During that time, the S&P Thomas Elly2020-09-11T13:24:38-04:00.